



# Code of Conduct

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The Infant Nutrition Council (“INC”) members agree to work together to resolve issues relating to the infant formula industry in Australia and New Zealand.

These issues may include matters concerning the industry codes in Australia and New Zealand, the support of breastfeeding, possible false and misleading claims, food regulations and standards, food safety issues or company representatives’ conduct and activities.

Members will:

- Uphold the values of the INC which are to be truthful, professional, ethical and accountable.
- Act in good faith and with due care and comply with applicable laws and regulations.
- Accept and observe the letter and the intent of the industry codes.
- Avoid collusive or anticompetitive behaviour contrary to the Competition and Consumer Act 2010 and the New Zealand Commerce Act 1986.
- Uphold the principles of the consensus based process through participation, collaboration, transparency, balance and respect for each member.
- Seek to resolve disputes between companies through the INC’s Competitive Complaints Process prior to taking legal or other external action.
- Pay the annual membership fee and any special levies set by the Board and do so in a timely fashion.
- In attending INC meetings, including INC board meetings, all participants agree that they will not enter into any discussions, activities or conduct that may infringe any applicable competition law. By way of example, participants will not discuss, communicate or exchange any commercially sensitive information, including information relating to prices, product strategy, costs and revenues, trading terms and conditions with third parties, including purchasing strategy, terms of supply, trade programs or distributions strategy.